
PRESS RELEASE

Evolucare partners with Essling Expansion,
Esslung Capital's Small & Lower-Mid Cap fund which completes its first closing

Paris, the 18th of February 2019 – Essling Expansion has acquired a stake in the Evolucare Group alongside its manager Elie le Guilcher and his team, thus becoming a reference shareholder.

Founded in 1988, Evolucare Technologies is a family group that publishes medical software for healthcare institutions. The group's offer covers the entire patient journey within institutions through 3 areas of activity: Computerized Patient File (CPR), Critical Care and Imaging. With sales of €23 million in 2018, the group is already present in nearly 1900 institutions in France and abroad and is, through its positioning, perfectly at the crossroads of Essling Expansion's investment universes.

"The investment from Essling Expansion marks a new step for the group, which intends to accelerate its development in the coming years," said Elie le Guicher.

The objective today is to carry out an ambitious build-up strategy to diversify the offer, structure international activity and develop technological innovation.

"The Evolucare Group aims to become a consolidation platform in a still fragmented market and to strengthen its international presence. We are very pleased that the Evolucare Group is Essling Expansion's first investment because it perfectly illustrates our investment and support strategy," added Bertrand Fesneau and Rémi Matuchansky, Co-Managers of Essling Expansion.

The fund reaches approximately €100 million less than six months after its launch and includes many institutional investors as well as family offices. Essling Expansion is targeting €250 million to invest in around ten fast-growing small & lower-mid cap companies in the digital and healthcare sectors.

About Essling Capital – www.esslingcapital.com

Founded in 2017 and led by Michele Mezzarobba, Essling Capital is an independent management company specializing in alternative assets. Essling Capital manages and advises more than 1.3 billion euros in France, in Europe and abroad. In order to better respond to changes in the unlisted asset class industry, Essling Capital offers its investors leading and innovative investment solutions. Essling Capital is certified by the AMF, agreement #GP – 17000016.

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