
PRESS RELEASE

**Evolucare acquires Axapa,
And confirms its ambitions as a platform company**

Paris, the 18th of March 2019 – With the active support of Essling Expansion, the French group Evolucare announces its first acquisition with Axapa.

Founded in 2012 by Olivier Rialland, Axapa is a software publisher specialised in the medico-social sector and addressing most specifically institutions dedicated to people with disabilities ("ESAT", "APEI" and accommodation centres). The company provides two communicating platforms:

- **Gessi:** A management solution for the medico-social sector
- **IMAGO:** An innovative platform that provides a digital response to institutions, covering assistance to disabled, human resource monitoring and operating planning

Axapa, whose revenue reached €4.5 million in 2018, serves 120 customers accounting for more than 2,500 institutions.

For Elie le Guicher, President of Evolucare, *"the acquisition of Axapa allows the Group to change its scope in order to pursue its vigorous growth in France and abroad"*.

"The Evolucare Group will provide significant support for our development, the related synergies are numerous" says Olivier Rialland, President of Axapa. The company's identity and strategy will remain unchanged.

"This acquisition provides access to a new type of customer and is the first step of a buy-and-build project. We have identified many additional targets," added Bertrand Fesneau and Rémi Matuchansky, Co-Managers of Essling Expansion, Essling Capital's Small & Lower-Mid Cap fund for fast developing companies in the digital and healthcare sectors.

About Essling Capital

Founded in 2017 and led by Michele Mezzarobba, Essling Capital is an independent management company specializing in alternative assets. Essling Capital manages and advises more than 1.3 billion euros in France, in Europe and abroad. In order to better respond to changes in the unlisted asset class industry, Essling Capital offers its investors leading and innovative investment solutions. Essling Capital is certified by the AMF.

Press contacts – Steele & Holt

Laura Barkatz
+33 6 58 25 54 14 – laura@steeleandholt.com
Servane Taslé
+33 6 66 58 84 28 – servane@steeleandholt.com
