
PRESS RELEASE

Essling Expansion takes a stake in Ubitransport

Paris, September 3, 2019 – Essling Expansion, Essling Capital's Small & Lower-Mid Cap fund, completes its second investment supporting Ubitransport's growth.

Created in Mâcon (Burgundy, France) in 2012 by Jean-Paul Medioni, Ubitransport develops and integrates 100% cloud and 100% smartphone Intelligent Transportation Systems that help fluidify, secure and optimize passenger transport networks.

Ubitransport offers a suite of comprehensive digital mobile solutions dedicated to school transportation management (2School), intercity and employee transportation (2Place) and on-demand transportation (2Tod).

The company, which has 55 employees, already provides more than 120 transportation networks in France and abroad. With a double-digit growth, Ubitransport won the Technology Fast 50 France (2017) and ranks among the 100 most promising start-ups in the world according to Red Herring (2018).

For its CEO Jean-Paul Medioni, the Group aims to "bring technological breakthrough to the territories", this direction enables Ubitransport to achieve its ambition of "becoming a global and digital undisputed leader in the mobility sector".

"We are very pleased to support Ubitransport in its transformation and international development." said Bertrand Fesneau and Rémi Matuchansky, Co-Heads of Essling Expansion, a fund dedicated to high-growth companies in the digital and healthcare sectors.

"In a market full of opportunities, Ubitransport is expected to become a key player in mobility." adds Vincent Maignaut, Investment Director of Essling Expansion and Head of the Lyon office, who initiated the transaction.

About Essling Expansion

Small & Lower-Mid Cap fund dedicated to high-growth companies in the digital and healthcare sectors, managed by Essling Capital, an independent management company specializing in alternative assets. The company manages and advises more than 1.3 billion euros in France, in Europe and abroad. Essling Capital is certified by the AMF.

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