
PRESS RELEASE

Essling Expansion in exclusive negotiation with SPVIE Assurances

Paris, February 12, 2020 – Essling Expansion, Essling Capital's Small & Lower-Mid Cap fund, has entered into an exclusive negotiation with SPVIE Assurances, a multi-channel insurance brokerage group.

Since 2015, SPVIE Assurances has invested heavily to develop a differentiating digital offering that facilitates insurance brokers' commercial path and customer experience. Thanks to its efforts, the company has experienced exponential growth in recent years.

The arrival of Essling Expansion will provide SPVIE Assurances with new resources to support its ambitious development plan, strengthen the group's organisation and seize significant external growth opportunities.

"*This transaction gives us the opportunity to welcome a solid and ambitious long-term partner,*" said **Jérémy Sebag**, Chairman and Co-founder. "*We are very pleased to welcome Essling Expansion, which will help us accelerate our development strategy,*" added **Cédric Pironneau**, CEO and Co-founder.

"*We are delighted to support a dynamic and talented management team that has succeeded in establishing SPVIE Assurances as a key player in its market,*" said **Rémi Matuchansky**, Co-Manager of Essling Expansion.

"*We share the same ambition and vision as the managers of SPVIE Assurances, which are at the core of Essling Expansion' strategy whose investment focus is on strong growth companies in the digital and healthcare sectors,*" said **Bertrand Fesneau**, Co-Manager of Essling Expansion and **Charles Bourgain**, Associate.

With this operation, the Group would benefit from a funding envelope of more than 70 million euros. The transaction is expected to be completed by mid-March.

About Essling Expansion

Essling Expansion is a Small & Lower-Mid Cap fund dedicated to high-growth companies in the digital, healthcare and business services sectors. It is managed by Essling Capital, an independent investment firm specializing in alternative assets. The company manages and advises more than €1.3 billion in France, in Europe and abroad. Essling Capital is certified by the AMF.

About SPVIE Assurances

Created in 2010, SPVIE Assurances is a multidimensional brokerage group combining expertise, new technologies, proximity, and entrepreneurial spirit. The company is open to its public (individuals, companies, and professionals), on its offering (Personal Insurance, Property & Casualty), on its business lines and to the surrounding world with its social and societal commitment. From product design to distribution, from affiliation to reimbursements, SPVIE Assurances deploys all its capabilities and is active across all sectors with a fully dematerialised and automated value chain. Genuinely innovative, SPVIE Assurances achieved a 120% increase in turnover in 2018, placing it 13th in the ranking of French wholesale brokers.

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