
PRESS RELEASE

SPVIE Assurances acquires the brokerage firm Assurances de l'Adour

Paris, March 30, 2020 – Following the purchase of a stake by Essling Expansion, Essling Capital's Small & Lower-Mid Cap fund, finalised on Friday, March 20, SPVIE Assurances announces its first acquisition with the independent broker Assurances de l'Adour.

This transaction comes after exclusive negotiations initiated at the beginning of the year which enabled the group to benefit from a funding envelope of more than €70 million with the implementation of facilities structured by Tikehau Capital.

With the acquisition of Assurances de l'Adour, SPVIE Assurances onboards a pioneer and specialist in "distance selling" in Individual Health for 15 years. This alliance will enable the group to win new market shares in a competitive sector and to spread its know-how over SPVIE Assurances' 1,500 affiliated brokers.

SPVIE Assurances' diversification strategy will lead them to continue working with Assurances de l'Adour's main historical partners by accelerating distribution via its digital solutions.

The directors of SPVIE Assurances and Assurances de l'Adour are delighted with this union, sharing a common vision, that of continuing to better understand the methods and regulations of distance selling with a view to distributing offers to consumers that are increasingly tailored to their needs.

Over the coming months, SPVIE Assurances will continue to rely on its digital positioning and its capacity for rapid integration in order to pursue its development and external growth policy.

About Essling Expansion

Essling Expansion is a Small & Lower-Mid Cap fund dedicated to high-growth companies in the digital, healthcare and business services sectors. It is managed by Essling Capital, an independent investment firm specializing in alternative assets. The company manages and advises more than €1.3 billion in France, in Europe and abroad. Essling Capital is certified by the AMF.

About SPVIE Assurances

Created in 2010, SPVIE Assurances is a multidimensional brokerage group combining expertise, new technologies, proximity, and entrepreneurial spirit. The company is open to its public (individuals, companies, and professionals), on its offering (Personal Insurance, Property & Casualty), on its business lines and to the surrounding world with its social and societal commitment. From product design to distribution, from affiliation to reimbursements, SPVIE Assurances deploys all its capabilities and is active across all sectors with a fully dematerialised and automated value chain. Genuinely innovative, SPVIE Assurances achieved a 120% increase in turnover in 2018, placing it 13th in the ranking of French wholesale brokers.

About Assurances de l'Adour

Created 15 years ago and based in Biarritz, Assurances de l'Adour is an independent insurance brokerage firm with more than 150 employees, which generated a turnover of approximately €10 million last year. The group advises its clients in their search for the health, provident, automobile or dog/cat insurance contract best suited to their needs. Specialising in the distribution of mutual health insurance for the over-55s, Assurances de l'Adour has also made a name for itself in distance selling.

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