



PRESS RELEASE

Paris, April 13th, 2021

Change of ownership at Essling Capital

Domnin de Kerdaniel and Filippo Monteleone complete the acquisition of Essling Capital from Chestone Investment Group / Frank Noël-Vandenberghe

Domnin de Kerdaniel (CVC Capital Partners, 3i, KKR) and Filippo Monteleone, Founding President of CAREIT and former Deputy CEO of Ramsay Générale de Santé, have acquired Essling Capital – an independent alternative investment firm – from Chestone Investment Group (Luxembourg), controlled by the family of Frank Noël-Vandenberghe, founding partner of the company created in 2017.

Domnin de Kerdaniel has over 30 years of experience in finance in Europe, Asia and North America, including the last 20 years in private equity. He has mainly focused on the Mid and Large Cap LBO segments (including Zumtobel / Wassall, Legrand, SeLoger and Delachaux). Filippo Monteleone has held high level responsibilities for more than 15 years at the head of the leading private hospital group in France, Ramsay Générale de Santé. He founded CAREIT, the first real estate services platform 100% dedicated to healthcare, and supports the transformation of the healthcare system by supporting innovative initiatives.

Domnin de Kerdaniel and Filippo Monteleone started their career together at Worms & Cie. They joined forces 5 years ago to develop an investment platform in the European healthcare sector. Together, they have advised and invested in several transactions, including Eurazeo and C2S group, from its acquisition to its recent sale to ELSAN group. They have also collaborated with Essling Capital on several transactions.

Since its inception, Essling Capital (€450m in assets under management) has developed a range of alternative investment solutions, including a Co-Investment programme in Europe and the United States ("*Essling Co-Invest*") and a Small & Mid Cap Lead Investment programme, aimed at high-growth companies in the digital, healthcare and B2B services sectors ("*Essling Expansion*").

Domnin de Kerdaniel and Filippo Monteleone become respectively CEO and Chairman of the Supervisory Board of Essling Capital. They will continue to develop the investment strategy with the current teams (*Essling Co-Investissement* and *Essling Expansion*) and intend to launch an investment initiative dedicated to the European healthcare sector in the near future.

This transaction was supported by Dechert and Scotto Partners law firms, Clearwater International investment bank and Eight Advisory for the financial due diligence. It was also made possible thanks to the support of Natixis Wealth Management and Massena Partners.

Chestone Investment Group and Frank Noël-Vandenberghe were accompanied by the investment bank DDA & Company / Didier Choix and the law firm Joffe & Associates.

"After the launch of Essling Capital, I am happy to entrust the company to Domnin de Kerdaniel and Filippo Monteleone for the further development of this investment platform. During our recent collaborations on a certain number of operations, whether completed or not, I have been able to appreciate their complementarity with the current teams ", declares Frank Noël-Vandenberghe.

Domnin de Kerdaniel says: *"Together with Filippo Monteleone, we thank Frank Noël-Vandenberghe for his trust. We are delighted with this acquisition, which is in line with our investment activities and complements the expertise of the Essling Capital teams, whose work and successful transactions we salute. We share the ambition to consolidate the on-going investment programs, but also to progressively develop investment programmes in other markets, particularly in the healthcare sector at the European level. "*

PR contact : Agathe Lobet | agathe.lobet@conseil.care | +33 6 26 28 69 66